

BALLOT PAPER

For voting through **post** for the Special Business at the Annual General Meeting to be held on Friday, October 27, 2023 at 3.00 p.m. at A-31, Sindhi Muslim Cooperative Housing Society, Karachi, and / or online through Zoom. Phone: (021)345 555 12 & 13; Website: Karamceramics.com

Designated email address of the Chairperson at which the duly filled in ballot paper may be sent: manzoorali.karam@gmail.com

Name of shareholder/joint shareholders	
Registered Address	
Number of shares held and folio number	
CNIC Number (copy to be attached)	
Additional Information and enclosures (In case of representative of body corporate, corporation and Federal Government.)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (√) mark in the appropriate box below (delete as appropriate);

Sr. No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
2.	<p>Resolution For Agenda item No. 4</p> <p>RESOVED “the authorized capital of the Company be and is hereby increased from Rs. 150,000,000/- (Rupees one hundred fifty million only) to Rs. 450,000,000/- (Rupees four hundred fifty million only) by creation of 30,000,000 (thirty million) new ordinary shares of Rs. 10/- each”</p> <p>FURTHER RESOLOVED “that the Memorandum and Articles of Association of the Company be and hereby altered by substituting the figures and words of Rs. 150,000,000/- (Rupees one fifty million only) divided into 15,000,000 (fifteen million) ordinary shares of Rs. 10/- each appearing in clause V of the Memorandum and Articles of Association and Articles of Association with the words and figures of Rs. 300,000,000/- (Rupees three hundred million</p>			

	<p>only) divided in to 30,000,000 (Thirty million) ordinary shares of Rs. 10/- each.”</p> <p>FURTHER RESOLVED “that the ordinary shares when issued shall carry equal voting rights and rank Pari passu with the existing ordinary shares of the Company in all respect / matters in conformity with the provisions of the Companies Act, 2017.”</p> <p>FURTHER RESLOVED “that the Chief Executive Officer and Company Secretary be and are hereby authorized singly to do all acts, deeds and things., take any or all necessary actions to complete all legal formalities and to file requisite documents with the Registrar to effectuate and implement the aforesaid resolutions.”</p>			
2.	<p><u>Resolution For Agenda item No. 5</u></p> <p>“RESOLVED THAT the Company be and is hereby authorized to circulate its annual report, including annual audited financial statements, Auditors’ report, Directors’ report, Chairman’s review report and other reports contained therein, to the members of the Company through QR enabled code and weblink, in accordance with S.R.O. 389(I)/2023 issued by the Securities and Exchange Commission of Pakistan, and that the practice of circulation of the annual report through CD / USB be discontinued.</p>			

Signature of
shareholder(s)

Place:

Date:

NOTES:

1. Dully filled postal ballot should be sent to chairperson of Karam Ceramics Limited at A-31, S.M.C.H.S., Karachi or email at manzooralikaram@gmail.com.
2. Copy of CNIC should be enclosed with the postal ballot form.
3. Postal ballot forms should reach chairperson within business hours by or before Thursday, October 26, 2023. Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC.

5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
6. In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper Form must be accompanied by a copy of the CNIC of an authorized person, an attested copy of Board Resolution, / Power of Attorney, / Authorization Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable. In the case of foreign body corporate etc., all documents must be attested by the Counsel General of Pakistan having jurisdiction over the member.
7. Ballot Paper form has also been placed on the website of the Company at: www.karamceramics.com. Members may download the Ballot paper from the website or use an original/photocopy published in newspapers.